

# Finance Committee

November 17, 2008

7:30 PM

Chairperson: Mark Helbling

Council Chambers

## Minutes

### In Attendance:

Mark Helbling, Chairperson  
Dave Gillingham Member  
Linda Woshner, Member

Paul Cusick, Treasurer  
Connie Flasher, DAS  
Kathleen Coder, President of Council

**Mark Helbling called the Committee meeting to order at 7:30 p.m.**

### Citizen Comments:

- ❖ Nothing at this time.

### Citizen Communications:

- ❖ Nothing at this time.

### Treasurer's Report:

- ❖ The Treasurer reviewed his cash flow and bond reports.
- ❖ The Treasurer explained to the Committee what he projects the year ending balance will be. He explained that the Borough will possibly have a deficit if the Borough does not receive the AIM Loan for the equipment that was purchased.
  - He explained to the Committee that he anticipates certain revenues reduced in the upcoming year due to the economy.
- ❖ Mr. Helbling stated that he feels that there may be more money needed to complete the Municipal Building renovations than what was budgeted.
  - There was discussion by the Committee about what money is left in the bond.
  - Mr. Helbling asked if the Committee would be willing to use any money left in the bond on the Municipal Building renovations.
- ❖ Mrs. Braunlich questioned why our ending balance for 2007 is different than what the auditors have.
  - The Treasurer explained to the Committee how the Borough's accounting is based on a cash basis and the auditors' accounting is based on an accrual basis.
  - Mrs. Woshner stated she would like to be on the same type of accounting basis as the auditors.
  - The Treasurer stated that Municipalities need to work under a cash basis not an accrual basis.
  - There was further discussion.
- ❖ There was discussion by the Committee about placing the garbage and sewage revenues in a separate fund in order to be able to better keep track of the money that is being collected.
- ❖ There was discussion by the Committee about the software financial package that may be purchased in order to make the accounting more streamlined.

### DAS report to the Committee on financial related matters, activities, and events:

### Other Agenda Items:

- ❖ The DAS noted to the Committee that the Administrative Office is working on collecting the tax abatement information the Committee requested.

- ❖ There was discussion by the Committee about the delinquent sewage agreement for 37 Greenough.
  - Mr. Helbling asked if something can be done to clear up this situation.
  - The DAS stated she has asked for an audit of the account.
- ❖ The DAS explained to the Committee about a request that she had received from the owner of 429 Hallett Place.
  - She explained that the owner claims they never received the original bill and she is requesting to pay the face amount that was due rather than the delinquent amount.
  - The DAS stated that the situation has resolved itself since the daughter had paid the bill at this point.
- ❖ The DAS explained to the Committee about a request she had received from the owner of 146 S. Bryant Avenue.
  - She explained that the owner wants to be eligible to pay the face amount rather than the delinquency amount since she claims that she paid the bill but Mr. Nolan has no record of the payment.
  - The Committee reviewed and discussed the information.
  - The Committee made a motion to allow Rosina Scalamogna from 146 S. Bryant to pay the discount amount for real estate taxes.
- ❖ The DAS explained to the Committee that after reviewing the budget further a calculation error was found leaving the Borough with a deficit.
  - She stated she has fixed that problem but also is verifying some amounts in the revenue.
  - She stated there will be another budget review session to discuss this further.
  - The Committee tentatively scheduled the budget review session for December 2, 2008 after the Council meeting.

**New Business:**

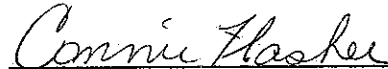
- ❖ Nothing at this time.

**Citizen Comments:**

- ❖ Nothing at this time.

**The meeting was adjourned at 8:15 p.m.**

Respectfully Submitted



Connie Flasher  
Secretary

**There are no motions to be made.**